

Fontainebleau Swim & Tennis Club
Annual Membership Meeting
December 17, 2005
9:00am – Clubhouse

1. 2006 Dues Increase – 10%

Family Membership	\$500 to an increase of \$550
Single/Senior Membership	\$300 to an increase of \$330

2. 2006 Assessment – Pool Renovations

Family Membership	\$200 payable in 8 monthly installments of \$25.00 (May – December, 2006)
Single/Senior Membership	\$100 payable in 8 monthly installments of \$12.50 (May – December, 2006)

New members who join in 2006 will not pay this assessment.

3. 2007 Assessment – Tennis Court Renovations

Family Membership	\$200 payable in 8 monthly installments of \$25.00 (May – December, 2007)
Single/Senior Membership	\$100 payable in 8 monthly installments of \$12.50 (May – December, 2007)

New members who join in 2007 will not pay this assessment.

New members who joined in 2006 will pay this assessment.

FONTAINEBLEAU SWIM & TENNIS CLUB
 PROPOSED APR 2006 - MAR 2007 BUDGET

Member Dues	57430
Parties/Socials	2,000
Interest	45
Other Income	1,000
Total Income	<u>60475</u>

Bank Service Charges	0
Club Furniture/Equip	250
Club Repairs	175
Club Supplies	300
Grounds/Landscaping	1,000
Insurance - property	3,500
Insurance - liability	3,312
SBA Principal/Interest Expense	10,200
Office Supplies	60
Parties/Socials	2,000
Pool License	300
Pool Mgt/Chemicals	19,650
Pool Equipment	300
Tennis Operations	0
Postage/PO Box Rental	175
Printing/Reproduction	30
Property Tax	3,568
Sports/Recreation	25
Electricity	7,700
Gas	600
Telephone	600
Water	2,200
Reserve for Cap Exp.	4530
Total Expense	<u>60,475</u>

NET OPERATING INCOME 0

Estimated Total Memberships at 113

Exist. Membership - Single/Senior	6,600	21 @\$330
Exist. Membership - Regular	45,150	83 @ \$550
New Membership	2,750	5 @ \$550
1/2 of 2005 Initiation	800	4 @ \$200
Initiation Fees	1,800	4@\$400 + 1@\$200
	<u>57,430</u>	