

November 15, 2008

Fontainebleau Swim and Tennis Club

The below items were presented and approved at the Annual General Membership Meeting on Nov 15, 2008.

Initiation Fee: Increase

Amend Article II, Section 2.b.

Such applicant shall become a member upon approval of his application by the Board of Directors and shall pay an initiation fee of \$500.00 as well as all current dues. Said applicant shall become a member in good standing upon approval of his application by the Board and shall be referred to as a "member". All members shall be deemed to have agreed to abide by the rules and By-Laws of the club.

Any member whose dues are paid beyond the current year may, subject to approval by the Board of Directors, upon sale or lease of his house transfer credit for those prepaid dues to the new homeowner or person occupying his house. The new member must pay the initiation fee in the current year as provided in Article II, Section 7.k.

Capital Improvements:

Option A: (Approved)

Capital Improvement Assessment:

A onetime assessment of \$225 per Family or \$160 per Single/Senior to be allocated for Capital Improvements in 2009. The assessment will be paid by February 1, 2009.