

Fontainebleau
Budget vs Actual
4/1/08 - 3/31/09

	Budget	Actual	
	4/1/08 - 3/31/09	4/1/08 -3/31/09	
Member Dues	60,770	62,834	Dues & Initiation
Interest	25	286	Bank Interest
Other Income	<u>850</u>	<u>1,912</u>	Rental, ALTA, Guest
Total Income	61,645	65,032	

Bank Charges	60	-
Club Furniture/Equip	300	750
Club Repairs	450	2,963
Club Supplies	150	76
Marketing/Membership	350	233
Grounds/Landscaping	1,600	1,128
Insurance - property	3,705	3,704
Insurance - liability	2,700	3,776
SBA Principal/Interest Expense	11,000	10,188
Office Supplies	100	-
Parties/Socials	300	379
Pool License	300	345
Pool Mgt/Chemicals	22,250	23,878
Pool Equipment	300	508
Tennis Operations	200	-
Postage/PO Box Rental	230	186
Communications (web/call post)	200	97
Property Tax	3,700	3,629
Electricity	9,200	8,586
Gas	650	682
Telephone	600	582
Water	1,700	1,352
Reserve for Capital Expenditures	<u>1,600</u>	<u>1,600</u>
	\$61,645	\$64,642

NET OPERATING INCOME

\$390

Wachovia-Tennis Crt - 3/31/09 \$	40,827.83
Wachovia-Deck/Fun Run-3/31/09	5,194.27
BofA Savings - 3/31/09	15,919.81
BofA Ck - 3/31/09	40,465.72

Fontainebleau
Budget - Actual - Projected

	Budget	Actual	Projected	Projected*
	4/1/09 - 3/31/10	4/01/09 -9/30/09	10/01/09 - 3/31/10	10/01/09 - 12/31/09
Member Dues	61,530	62484	0	0
Interest	25	103	0	45
Other Income-rental, Guest fees, ALTA non-member fees	1,200	320	880	100
Total Income	62,755	62,907	880	145
Accounting		50	-	-
Bank Charges	60	-	-	-
Club Furniture/Equip	300	-	-	-
Club Repairs	500	69	535	185
Club Supplies	200	-	-	-
Communications (web/call post)	350	-	158	158
Grounds/Landscaping	1,600	1,130	60	60
Insurance - property	3,700	-	3,704	3,704
Insurance - liability	3,100	-	3,276	3,276
SBA Principal/Interest Expense	11,000	5,094	5,094	2,547
Office Supplies	135	48	-	-
Parties/Socials	300	118	(123)	14
Pool License	350	345	30	30
Pool Mgt/Chemicals	22,700	21,178	2,583	2,333
Pool Equipment	400	434	-	-
Tennis Operations	200	366	-	-
Postage/PO Box Rental	210	-	186	-
Membership Marketing	200	-	22	-
Property Tax	3,700	1,816	1,816	-
Sports & Rec	-	-	-	-
Electricity	9,200	5,450	3,709	2,428
Gas	650	262	341	179
Telephone	600	303	251	151
Water	1,700	1,666	240	146
Reserve for Capital Expenditures	1,600	1,600	1,600	1,600
	62,755	39,879	23,482	16,811

NET OPERATING INCOME

23,028.00	426	6,362
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Ending 3/31/10 Ending 12/31/09

Wachovia-Savings - 9/30/09 \$	36,432.07
Wachovia-Deck/Fun Run-9/30/09	2,888.42
BofA Operating - 9/30/09	36,432.07

Capital Improvements	
2007 Assessment	\$23,590
2009 Assessment	\$22,670
Total Collected	\$46,260

Tennis Court Costs	\$44,287
Tennis Deck & Retaining Wall	\$4,840

*Note: Whether Amendment #2 passes

Fontainebleau
Proposed Budget if Amendment #2 is approved

Budget

	2010
Member Dues	62,610
Interest	25
Other Income	<u>1,200</u>
Total Income	\$63,835

Accounting	50
Bank Charges	60
Club Furniture/Equip	300
Club Repairs	500
Club Supplies	200
Communications (web/call post)	150
Grounds/Landscaping	1,600
Insurance - property	3,700
Insurance - liability	3,100
SBA Principal/Interest Expense	11,000
Office Supplies	135
Parties/Socials	300
Pool License	350
Pool Mgt/Chemicals	24,000
Pool Equipment	450
Tennis Operations	350
Postage/PO Box Rental	210
Membership Marketing	230
Property Tax	3,700
Electricity	9,200
Gas	650
Telephone	650
Water	2,000
Reserve for Capital Expenditures	<u>1,000</u>
	\$63,835

Capital Improvements Necessary	\$12,000
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Dues based on estimated membership: Current Membership - 124 Family - 87 Senior - 27 Singles - 10 New Members - 5 families Non - Renewals - 4 families
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